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## **Statement Of Rights Summary**

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

### **Notify Us in Case of Errors or Questions About Your Bill**

If you think your bill is wrong or if you need more information about a transaction on your bill, write us (on a separate sheet) at the address listed on your statement. Write us as soon as possible. We must hear from you no later than **33 days** after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain why you believe there is an error. If you need more information, describe the item you are not sure about.

### **Your Rights and Our Responsibilities After We Receive Your Written Notice**

We must acknowledge your letter within **30 days**, unless we have corrected your error by then. Within **90 days**, we must either correct the error or explain why we believe the bill was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to bill you for the amount in question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made a mistake on your bill, you will not have to pay any finance charges related to any questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days of telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your bill, and we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when



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it finally is. If we don't follow these rules, we can't collect the first **\$50** of the questioned amount, even if your bill was correct.

The **Finance Charge** is computed by applying the periodic rate to the unpaid principal balances for the actual time such balances remain outstanding. The balance used to compute the finance charge is the unpaid loan balance each day after payments and credits have been subtracted and new advances or other charges added.

### **In Case of Errors Or Questions About Your Electronic Transfers**

Write us at the address shown on the front of this statement, or telephone us at 732-530-8100 as soon as you can if you think statement or receipt is wrong, or if you need more information about a transfer on the statement or receipt. We must hear from you no later than **60 days** after we sent you the **FIRST** statement on which the error or problem appeared.

1. Tell us your name and account number
2. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information
3. Tell us the dollar amount of the suspected error

We will investigate your complaint and will correct any error promptly. If we take more than **10** business days to do this, we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

Report error or make inquiries to:

United Teletech Financial Federal Credit Union  
205 Hance Avenue  
Tinton Falls, NJ 07724  
732-530-8100; 888-283-5383  
utfinancial.org